

Economic Development

Appendix G

Results to 31-Mar-24	Budget Revised	Actual Outturn	Variance of Actual from Revised Bgt	Staffing Budget	Staffing Actual	Comments
	£	£	£	FTE	FTE	
Employees	232,400	196,125	(36,275)	4.00	3.00	Vacancy filled part way through year at a lower SCP. Funding reduction in NNDR retention as not all funding to be used for x2 posts. Car User allowances & mileage down; Stimulate Ec Activity budget not fully used
Other Expenditure	90,700	88,185	(2,515)			
Income	0	(1,100)	(1,100)			
Economic Development	323,100	283,209	(39,891)	4.00	3.00	
Employees	0	64,139	64,139	0.00	3.00	The over spend of £78k is being funded from the Shared Prosperity Fund and Business Rate Retention Reserve.
Other Expenditure	0	77,902	77,902			
Income	0	(63,995)	(63,995)			
Youth Hub	0	78,046	78,046	0.00	3.00	
Employees	0	0	0			Service charge budget has not been charged on by Assets, resulting in an underspend; not clear when this is going to be charged on. Offset as per the above. Reduction in income as a profit share relationship.
Other Expenditure	106,000	91,390	(14,610)			
Income	(106,000)	(84,140)	21,860			
Incubator	0	7,250	7,250	0.00	0.00	
Employees	0	0	0			Funding coming from Shared Prosperity Fund 22/23 for overspend.
Other Expenditure	0	114,987	114,987			
Income	0	(79,971)	(79,971)			
Shared Prosperity Fund	0	35,016	35,016	0	0	

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Employees	0	0	0			Income is low due to reduction in Traders wanting to take up pitches and also the continued poor weather on market days along with Anti Social Behaviour issues against traders.
Other Expenditure	131,300	140,702	9,402			
Income	(200,000)	(176,471)	23,529			
Staines Market	(68,700)	(35,768)	32,932	0	0	
Employees	0	0	0			Final adjustment in respect of
Other Expenditure	0	0	0			
Income	(342,300)	(218,428)	123,872			
Staines Town Centre Management	(342,300)	(218,428)	123,872	0	0	
Total Employees	232,400	260,264	27,864	4.00	6.00	
Total Other Expenditure	328,000	513,167	185,167			
Total Income	(648,300)	(624,104)	24,196			
Net Total	(87,900)	149,326	237,226	4.00	6.00	